



# MENTRAX REFINERY

January 2025

Dear Prospective Client,

## **Full Corporate Offer - Gold Supply**

Mentrax Refinery Limited (**Mentrax**) is a gold dealership and exports Company, duly licensed and regulated by the Minerals Commission of Ghana, in compliance with the Ghana Minerals and Mining Act.

We are pleased that you have expressed interest in working with us, in connection with the supply of gold (dore) bars from Ghana (**Product**).

To facilitate our potential cooperation, we have set out below the commercial terms on the basis of which we're prepared to contract with (a) brokers, mandates and (b) buyers.

We make this offer under the penalty of perjury, that we are ready, willing and able to supply gold bars subject to the below outlined commodity specifications and conditions;

### **COMMODITY SPECIFICATIONS**

- (a) **Commodity** : Aurum (Au)
- (b) **Form** : Gold Dore Bars
- (c) **Purity** : 92% minimum
- (d) **Fineness** : 22 Carat plus (Minimum)
- (e) **Assay** : Final Assay Report to be made by Buyer's nominated refinery, mutually agreed by the Buyer and Seller.
- (f) **Origin** : Ghana
- (g) **Price** : 8% discount on the prevailing LBMA market price if the gold order is placed with a Mentrax Discount Card.

### **Discount / Commission Offered**

Mentrax operates on the basis of an overall discount on Products of eight percent (8%) against published London Bullion Market Association (LBMA) gold price subject to the acquisition of a Mentrax Discount Card. Our expectation is that, of that discount, six percent (**6%**) is for the benefit of a buyer and two percent (**2%**) is for the account of any intermediary party payable as commission.

No additional Intermediary, mandate or facilitation fees or commissions will be payable by Mentrax and no overall discount in excess of eight percent will be offered except under circumstances where the Buyer is willing to pre-finance gold production (mining operations investment).



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### **Supply Terms**

Our terms for the supply of Product are as follows;

1. Mentrax shall supply an agreed gold quantity to the Buyer on CIF basis to commence the transaction in order to give rise to the contractual business relationship between our Company and the Buyer.
2. Buyer shall make payment for the gold quantity supplied on CIF basis to Mentrax within 72hours from the day of delivery.
3. Buyer shall thereafter place a preferred new gold quantity order by making eighty percent (80%) payment of the Seller's Pro forma Invoice value of the total order and the remaining twenty percent (20%) within 72hours after delivery of the product.
4. After the successful delivery of the subsequent gold order, Buyer may place another supply quantity order under the same terms and conditions, to continue the gold supply cycle until the end of the contractual period.

### **GOLD FOR OIL OFFER**

We facilitate crude oil and other petroleum products provision for Gold bars supply, to interested parties desirous of such an exchange. These petroleum products are used as energy sources for our heavy duty plants and equipment for gold mining operations in our respective large scale gold mines.

We take this opportunity to note that, Mentrax undertakes significant Know Your Customer (**KYC**) checks in respect of each potential counter party. Mentrax will not transact with any entity which fails to satisfy such KYC checks.

We look forward to the opportunity of working with you.

### **Marketing Department**

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